

National Ski Club Newsflash

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NEW LIFTS AT SOCHI, VALLE NEVADA, LAS LEÑAS, VAIL

SALT LAKE CITY TO GET A NEW AIRPORT

VERMONT SKI AREAS REPORT GOOD SKI SEASON

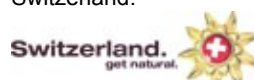
TEST YOUR BOND SKILLS AT MURREN

NORTH KOREA BUILDING SKI RESORT



The National Ski Club Officers' Newsflash is emailed each month to America's ski club officers by The National Ski Club Newsletter on a year-round basis to augment our four printed issues which published in November, January, March, and May. If you wish additional club officers to receive the Newsflash, please email their names, club name, their office within the club, and email addresses to <mailto:wilbanks@ski-club.net>

Click on the logo below for a great video to play at meetings to help sell your ski trips to Switzerland.



<http://www.youtube.com/user/myswitzerland>



VAIL LEASES CANYONS/ ADDS AUSTRIA'S ARLBERG TO EPIC PASS

Vail Resorts has entered into a long-term lease with affiliate companies of Talisker Corporation for Canyons Resort in Park City, Utah to assume all resort operations of Canyons while Talisker has retained its development rights for four million square feet of real estate at the resort. The transaction also incorporates the potential for the lease, without additional consideration, to include the land under the ski terrain of Park City Mountain Resort that's adjacent to Canyons and is currently owned by Talisker and is subject to pending litigation. The lease has an initial term of 50 years with six 50-year renewal options. The lease provides for \$25 million in annual fixed payments, which increase each year by an inflation factor. The Company will finaliz the accounting for the lease in the coming months but expects to record an obligation on the balance sheet of approximately \$305 million in long-term debt (including capital lease obligations).

Vail Resorts also announced a partnership with the Arlberg region of Austria, home to the mountain resorts of St. Anton, Lech-Zürs, St. Christoph and Stuben. Vail's Epic Pass will now feature five free consecutive days of skiing and riding in Arlberg, bringing access to 16 mountains in three countries: Verbier, in Switzerland, Arlberg, in Austria, Vail, Beaver Creek, Breckenridge, Keystone, Arapahoe Basin and Eldora in Colorado, and Heavenly, Northstar and Kirkwood in Lake Tahoe -- and now the Canyons in Utah.

CNL EXPLORING SELLING 7 SKI AREA VILLAGES

The Denver Post reported that CNL Lifestyle Co., the largest ski resort owner in North America, is testing the market by listing seven of its resort villages for sale at \$142.5 million. "We are exploring what pricing the market might deliver for that portfolio," said Steve Rice, managing director of Florida real-estate investment trust. CNL's portfolio includes eight Eastern ski resorts and nine Western ski areas, including Crested Butte Mountain Resort. The villages — which include 426,000 square feet of commercial space in CNL's resort sites at Copper, California's Mammoth, Canada's Whistler, Ontario's Blue Mountain, West Virginia's Snowshoe, Vermont's Stratton and Florida beach destination Sandestin — are all fully rented and have "improved strongly and steadily" since the 2009 downturn. Rice said his company "is not committed to selling" but that if the portfolio sells, "we will be recycling that capital back into our lifestyle asset group and investing in both expansion projects at our existing resorts ... as well as investing in potential new acquisitions."

DOPPELMAYR TO DELIVER 35 LIFTS FOR SOCHI OLYMPICS

Lift builders Doppelmayr will build 19 new lifts for Russia's Sochi Olympics by October. Most of the lifts are funitels and high capacity, high speed chairlifts. Hundreds of contractors are simultaneously carrying out construction work for the Winter Olympics and strict security regulations have been put in place.

NEW GONDOLA AT VALLE NEVADA

Valle Nevado in Chile turns 25 this winter with the first ski resort gondola in Chile. The new lift six passenger cars that travel more than 1,000 meters from the Service Area to the Bajo Zero restaurant at mid-mountain.

NEW QUAD FOR LAS LEÑAS

Las Leñas, one of Argentina's top resorts, will have a new high speed quad chairlift this season. Las Leñas is celebrating its 30th anniversary this winter and has 14 chairlifts.

NEW VAIL LIFT WILL FEATURE FIRST LOADING CONVEYOR SYSTEM FOR A HIGH-SPEED, SIX-PASSENGER LIFT NORTH AMERICA

Vail Mountain announced that it has received approval to construct a new high-speed, six-passenger Doppelmayr chairlift, replacing the four-passenger Mountaintop Express Lift (#4) from Mid-Vail to Patrol Headquarters for the 2013-2014 ski season. The Mountaintop Express will feature loading gates with a right angle load and a loading conveyor system to reduce the number of lift stops and slows. The system, used throughout European resorts for years, will mark the first loading conveyor on a high-speed, six-passenger lift of its kind in North America. The resort has also received final approval to replace the Gopher Hill Lift (#12), a fixed-grip double chairlift, with a fixed-grip triple chairlift which was removed from Beaver Creek in 2011.

SALT LAKE CITY TO GET A NEW AIRPORT

Workers are set to break ground on Salt Lake City's new airport, which will be right next to the existing facility by next spring and the city hopes to have it finished by 2024. Salt Lake's original airport facility was designed to handle about 12 million travelers each year, about half as many as now pass through it. Officials and architects have sketched out designs and they're asking travelers what they'd like to see at the airport. Authorities say the planned airport will have a design that showcases its mountain views and will be more environmentally responsible -- with a goal to try to generate as much energy as it uses. Last year, about 21 million people passed through the airport and the redesign is set to accommodate approximately 24 million travelers annually.

VERMONT SKI AREAS REPORT GOOD SKI SEASON

The Vermont Ski Areas Association announced that the state's resorts had the best season since 2001 with 4,513,041 skier visits. It was also the second best season on record since they began collecting resort data in 1992. The season tally ranks Vermont third nationwide for skiing and riding, behind only Colorado and California.

TEST YOUR BOND SKILLS AT MURREN

Skiers in the Swiss Jungfrau region will be able to test their Bond skills next winter at the Piz Gloria revolving restaurant above Murren. The restaurant, which appeared prominently in the early Bond film, On Her Majesty's Secret service, and the completion of which was part financed by the film company, has long promoted its James Bond associations, now has a new BOND WORLD 007 exhibition where guests can try interactive games to test their Bond skills. There is also a new Piz Gloria View viewing platform, a spirally designed structure with a fixed point for taking photos, which gives a view towards the Piz Gloria restaurant and the mighty Eiger, Mönch and Jungfrau peaks beyond.

NORTH KOREA BUILDING SKI RESORT

North Korea say that its army is constructing a new ski resort at Masik Pass and will complete the new resort with a hotel and 70 miles of ski runs for next ski season. A recent series of photos showing North Korean leader Kim Jong Un, who was educated for a time in Switzerland, giving advice to a group of high ranking military officers -- who, as usual, were apparently making copious notes -- as they stood in front of the ski resort site was released by the state-run Korean Central News Agency.

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